

SENATE BILL 1109

By Henry

AN ACT to amend Tennessee Code Annotated, Section
67-5-903, relative to forced assessments of
tangible personal property.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-903, is amended by adding the
following language at the end of subsection (d):

The assessor may correct a forced assessment using the procedure provided in
§ 67-5-509 and subject to the deadlines provided in § 67-5-509 upon determining that
the taxpayer was not in business as of the assessment date for the year at issue,
whether or not an assessor's error contributed to the original assessment.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring
it.